

## APPENDIX IV SOLUTIONS

### XXX Ironing Service General Ledger Trial Balance As of September 30, 1998

Account ID	Account Description	Debit Amt	Credit Amt
10100	Cash	105.00	
11000	Accounts Receivable	10.00	
12000	Ironing Supplies	10.00	
14000	Prepaid Advertising	60.00	
15100	Ironing Equipment	60.00	
20000	Accounts Payable		15.00
24700	Unearned Ironing Revenue		10.00
39006	Linda Smith, Capital		150.00
39007	Withdrawals	30.00	
40000	Ironing Revenue		170.00
74000	Rent Expense	50.00	
76000	Telephone Expense	20.00	
		<u>345.00</u>	<u>345.00</u>

### XXX Ironing Service Adjusted General Ledger Trial Balance As of September 30, 1998

Account ID	Account Description	Debit Amt	Credit Amt
10100	Cash	105.00	
11000	Accounts Receivable	20.00	
12000	Ironing Supplies	5.00	
14000	Prepaid Advertising	45.00	
15100	Ironing Equipment	60.00	
17100	Accumulated Depreciation, IE		1.00
20000	Accounts Payable		15.00
23200	Wages Payable		6.00
24700	Unearned Ironing Revenue		5.00
39006	Linda Smith, Capital		150.00
39007	Withdrawals	30.00	
40000	Ironing Revenue		185.00
60000	Advertising Expense	15.00	
64000	Depreciation Expense	1.00	
68000	Ironing Supply Expense	5.00	
74000	Rent Expense	50.00	
75000	Salaries Expense	6.00	
76000	Telephone Expense	20.00	
		<u>362.00</u>	<u>362.00</u>

**Great Free Stuff**, designed to help students, teachers, parents, and trainers involved with Accounting, Economics, Statistics, and Mathematics, is available at [www.businessbookmall.com](http://www.businessbookmall.com).